

**City of Henderson, Kentucky**

**Fund Financial Statements**

**December 31, 2016**

**City of Henderson, Kentucky  
Balance Sheet  
General Fund  
December 31, 2016**

**ASSETS**

Cash	\$ 8,561,777.96
Investments	9,410,109.47
Receivables	190,241.75
Due from other funds	658,469.20
Inventories	<u>32,038.41</u>
 Total assets	 <u><u>\$ 18,852,636.79</u></u>

**LIABILITIES**

Accounts payable	\$ 888,304.32
Due to other funds	800,301.41
Due to component units	<u>2,600,250.93</u>
 Total liabilities	 <u><u>4,288,856.66</u></u>

**FUND BALANCE**

Nonspendable	32,038.41
Committed	3,663,756.18
Assigned	5,849,000.00
Unassigned	<u>5,018,985.54</u>
 Total fund balance	 <u><u>14,563,780.13</u></u>
 Total liabilities and fund balance	 <u><u>\$ 18,852,636.79</u></u>

**City of Henderson, Kentucky**  
**Income Statement**  
**General Fund**  
**For The Fiscal Year To Date Ended December 31, 2016**

**REVENUES**

Taxes:

Property	\$ 7,809,695.17
Payroll and net profits	2,545,724.18
Insurance	2,426,937.78
Franchise	167,946.66
Bank deposits	159,142.00
Intergovernmental	1,781,973.32
Distributions from component units	622,362.00
Service charges and fees	231,056.20
Rents, concessions, and other services	60,185.09
Licenses and permits	17,772.50
Fines, finance charges, and penalties	22,809.25
Investment income	(98,401.23)
Miscellaneous	159,028.19
Total revenues	<u>15,906,231.11</u>

**EXPENDITURES**

Salaries, wages, and benefits	8,784,634.70
Services	673,718.00
Repairs and maintenance	372,561.05
Fuel	84,057.57
Supplies	262,422.93
Insurance	255,508.87
Outside agencies	385,701.35
Capital outlays	386,414.90
Total expenditures	<u>11,205,019.37</u>

Excess of revenues over expenditures	<u>4,701,211.74</u>
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**OTHER FINANCING SOURCES (USES)**

Transfers in	712,465.86
Transfers out	<u>(2,377,000.00)</u>
Total other financing sources (uses)	<u>(1,664,534.14)</u>

<b>Net income</b>	<b>3,036,677.60</b>
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Fund balance, beginning of period	<u>11,527,102.53</u>
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Fund balance, end of period	<u><u>\$ 14,563,780.13</u></u>
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City of Henderson, Kentucky  
Balance Sheet  
Governmental Funds  
December 31, 2016

	General Fund	Bond Fund	Construction Fund	Special Revenue Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash	\$ 8,561,777.96	\$ -	\$ 30,245.91	\$ 49,332.34	\$ 8,641,356.21
Investments	9,410,109.47	-	-	-	9,410,109.47
Receivables	190,241.75	-	-	670.32	190,912.07
Due from other funds	658,469.20	-	-	-	658,469.20
Inventories	32,038.41	-	-	16,500.00	48,538.41
Restricted assets:					
Cash	-	729.18	796,954.58	170,346.72	968,030.48
Receivable from HWU:					
Due in one year	-	-	2,053,613.00	-	2,053,613.00
Due after one year	-	-	32,842,480.00	-	32,842,480.00
Total assets	<u>\$ 18,852,636.79</u>	<u>\$ 729.18</u>	<u>\$ 35,723,293.49</u>	<u>\$ 236,849.38</u>	<u>\$ 54,813,508.84</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 888,304.32	\$ -	\$ 3,576.20	\$ 135,518.67	\$ 1,027,399.19
Due to other funds	800,301.41	-	658,469.20	-	1,458,770.61
Due to component units	2,600,250.93	-	-	-	2,600,250.93
Total liabilities	<u>4,288,856.66</u>	<u>-</u>	<u>662,045.40</u>	<u>135,518.67</u>	<u>5,086,420.73</u>
<b>FUND BALANCES</b>					
Nonspendable	32,038.41	-	-	16,500.00	48,538.41
Restricted	-	729.18	35,693,047.58	50,802.03	35,744,578.79
Committed	3,663,756.18	-	-	45,348.16	3,709,104.34
Assigned	5,849,000.00	-	-	-	5,849,000.00
Unassigned	5,018,985.54	-	(631,799.49)	(11,319.48)	4,375,866.57
Total fund balances	<u>14,563,780.13</u>	<u>729.18</u>	<u>35,061,248.09</u>	<u>101,330.71</u>	<u>49,727,088.11</u>
Total liabilities and fund balances	<u>\$ 18,852,636.79</u>	<u>\$ 729.18</u>	<u>\$ 35,723,293.49</u>	<u>\$ 236,849.38</u>	<u>\$ 54,813,508.84</u>

City of Henderson, Kentucky  
Balance Sheet  
Special Revenue Funds  
December 31, 2016

	Cemetery	PWI	HART	911	CDBG	HOME	Police Investigation	Totals
<b>ASSETS</b>								
Cash	\$ 16,078.04	\$ 775.59	\$ 5,521.92	\$ 26,956.79	\$ -	\$ -	\$ -	\$ 49,332.34
Receivables	670.32	-	-	-	-	-	-	670.32
Due from other funds	-	-	-	-	-	-	-	-
Inventories	-	-	16,500.00	-	-	-	-	16,500.00
Restricted assets:								
Cash	-	-	-	-	-	-	170,346.72	170,346.72
Total assets	<u>\$ 16,748.36</u>	<u>\$ 775.59</u>	<u>\$ 22,021.92</u>	<u>\$ 26,956.79</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 170,346.72</u>	<u>\$ 236,849.38</u>
<b>LIABILITIES</b>								
Accounts payable	\$ 112.50	\$ 12,095.07	\$ 57.67	\$ 3,708.74	\$ -	\$ -	\$ 119,544.69	\$ 135,518.67
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	<u>112.50</u>	<u>12,095.07</u>	<u>57.67</u>	<u>3,708.74</u>	<u>-</u>	<u>-</u>	<u>119,544.69</u>	<u>135,518.67</u>
<b>FUND BALANCES</b>								
Nonspendable	-	-	16,500.00	-	-	-	-	16,500.00
Restricted	-	-	-	-	-	-	50,802.03	50,802.03
Committed	16,635.86	-	5,464.25	23,248.05	-	-	-	45,348.16
Unassigned	-	(11,319.48)	-	-	-	-	-	(11,319.48)
Total fund balances	<u>16,635.86</u>	<u>(11,319.48)</u>	<u>21,964.25</u>	<u>23,248.05</u>	<u>-</u>	<u>-</u>	<u>50,802.03</u>	<u>101,330.71</u>
Total liabilities and fund balances	<u>\$ 16,748.36</u>	<u>\$ 775.59</u>	<u>\$ 22,021.92</u>	<u>\$ 26,956.79</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 170,346.72</u>	<u>\$ 236,849.38</u>

**City of Henderson, Kentucky**  
**Income Statement**  
**Governmental Funds**  
**For The Fiscal Year To Date Ended December 31, 2016**

	<u>General Fund</u>	<u>Bond Fund</u>	<u>Construction Fund</u>	<u>Special Revenue Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>					
Taxes:					
Property	\$ 7,809,695.17	\$ -	\$ -	\$ -	\$ 7,809,695.17
Payroll and net profits	2,545,724.18	-	-	-	2,545,724.18
Insurance	2,426,937.78	-	-	-	2,426,937.78
Franchise	167,946.66	-	-	-	167,946.66
Bank deposits	159,142.00	-	-	-	159,142.00
Intergovernmental	1,781,973.32	442,535.09	20,918.25	688,980.08	2,934,406.74
Distributions from component units	622,362.00	-	-	-	622,362.00
Service charges and fees	231,056.20	-	-	375,777.59	606,833.79
Rents, concessions, and other services	60,185.09	-	-	-	60,185.09
Licenses and permits	17,772.50	-	-	-	17,772.50
Fines, finance charges, and penalties	22,809.25	-	-	-	22,809.25
Investment income	(98,401.23)	634.71	10,329.90	775.70	(86,660.92)
Miscellaneous	159,028.19	134.78	-	3,965.96	163,128.93
Total revenues	<u>15,906,231.11</u>	<u>443,304.58</u>	<u>31,248.15</u>	<u>1,069,499.33</u>	<u>17,450,283.17</u>
<b>EXPENDITURES</b>					
Current:					
Salaries, wages, and benefits	8,784,634.70	-	-	1,188,574.24	9,973,208.94
Services	673,718.00	-	-	213,017.12	886,735.12
Repairs and maintenance	372,561.05	-	-	697,611.88	1,070,172.93
Fuel	84,057.57	-	-	37,904.56	121,962.13
Supplies	262,422.93	-	-	23,335.96	285,758.89
Insurance	255,508.87	-	-	39,814.75	295,323.62
Outside agencies	385,701.35	-	-	-	385,701.35
Debt service:					
Principal	-	2,605,000.00	-	-	2,605,000.00
Interest	-	671,138.24	-	-	671,138.24
Capital outlays	386,414.90	-	4,335,087.12	222,633.90	4,944,135.92
Total expenditures	<u>11,205,019.37</u>	<u>3,276,138.24</u>	<u>4,335,087.12</u>	<u>2,422,892.41</u>	<u>21,239,137.14</u>
Excess (deficiency) of revenues over expenditures	<u>4,701,211.74</u>	<u>(2,832,833.66)</u>	<u>(4,303,838.97)</u>	<u>(1,353,393.08)</u>	<u>(3,788,853.97)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	712,465.86	2,833,090.89	133,000.00	1,548,000.00	5,226,556.75
Transfers out	(2,377,000.00)	-	(2,038,607.86)	-	(4,415,607.86)
Total other financing sources (uses)	<u>(1,664,534.14)</u>	<u>2,833,090.89</u>	<u>(1,905,607.86)</u>	<u>1,548,000.00</u>	<u>810,948.89</u>
<b>Net income (loss)</b>	<u>3,036,677.60</u>	<u>257.23</u>	<u>(6,209,446.83)</u>	<u>194,606.92</u>	<u>(2,977,905.08)</u>
Fund balances, beginning of period	<u>11,527,102.53</u>	<u>471.95</u>	<u>41,270,694.92</u>	<u>(93,276.21)</u>	<u>52,704,993.19</u>
Fund balances, end of period	<u>\$ 14,563,780.13</u>	<u>\$ 729.18</u>	<u>\$ 35,061,248.09</u>	<u>\$ 101,330.71</u>	<u>\$ 49,727,088.11</u>

**City of Henderson, Kentucky**  
**Income Statement**  
**Special Revenue Funds**  
**For The Fiscal Year To Date Ended December 31, 2016**

	<b>Cemetery</b>	<b>PWI</b>	<b>HART</b>	<b>911</b>	<b>CDBG</b>	<b>HOME</b>	<b>Police Investigation</b>	<b>Totals</b>
<b>REVENUES</b>								
Intergovernmental	\$ -	\$ 384,351.90	\$ 182,135.00	\$ 81,645.43	\$ 34,840.17	\$ -	\$ 6,007.58	\$ 688,980.08
Service charges and fees	126,615.15	2,767.00	17,656.16	228,739.28	-	-	-	375,777.59
Investment income	14.60	76.02	106.17	78.78	-	-	500.13	775.70
Miscellaneous	361.54	-	3,604.42	-	-	-	-	3,965.96
Total revenues	126,991.29	387,194.92	203,501.75	310,463.49	34,840.17	-	6,507.71	1,069,499.33
<b>EXPENDITURES</b>								
Salaries, wages, and benefits	103,630.41	288,292.54	409,193.94	387,457.35	-	-	-	1,188,574.24
Services	56,892.33	3,777.73	96,392.13	47,463.74	1,989.46	-	6,501.73	213,017.12
Repairs and maintenance	4,842.31	587,698.46	55,279.14	15,326.26	32,850.71	-	1,615.00	697,611.88
Fuel	815.94	10,136.67	26,951.95	-	-	-	-	37,904.56
Supplies	4,449.74	13,590.76	3,270.38	1,786.15	-	-	238.93	23,335.96
Insurance	5,098.96	12,885.75	14,262.32	7,567.72	-	-	-	39,814.75
Capital outlays	-	-	-	222,633.90	-	-	-	222,633.90
Total expenditures	175,729.69	916,381.91	605,349.86	682,235.12	34,840.17	-	8,355.66	2,422,892.41
Excess (deficiency) of revenues over expenditures	(48,738.40)	(529,186.99)	(401,848.11)	(371,771.63)	-	-	(1,847.95)	(1,353,393.08)
<b>OTHER FINANCING SOURCES</b>								
Transfers in from General Fund	78,000.00	793,000.00	326,000.00	351,000.00	-	-	-	1,548,000.00
Total other financing sources	78,000.00	793,000.00	326,000.00	351,000.00	-	-	-	1,548,000.00
<b>Net income (loss)</b>	29,261.60	263,813.01	(75,848.11)	(20,771.63)	-	-	(1,847.95)	194,606.92
Fund balances, beginning of period	(12,625.74)	(275,132.49)	97,812.36	44,019.68	-	-	52,649.98	(93,276.21)
Fund balances, end of period	\$ 16,635.86	\$ (11,319.48)	\$ 21,964.25	\$ 23,248.05	\$ -	\$ -	\$ 50,802.03	\$ 101,330.71

**Henderson Municipal Gas  
Balance Sheet  
December 31, 2016**

**ASSETS**

Current assets:

Cash	\$ 1,308,864.90
Investments	2,900,776.32
Receivables	1,596.94
Due from other funds	702,427.46
Parts inventory	196,883.31
Total current assets	<u>5,110,548.93</u>

Capital assets:

Gas system	7,834,244.00
Equipment	561,716.00
Vehicles	578,661.00
	<u>8,974,621.00</u>
Less accumulated depreciation	(6,730,480.00)
Total capital assets	<u>2,244,141.00</u>

Total assets	<u><u>\$ 7,354,689.93</u></u>
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**LIABILITIES**

Current liabilities:

Accounts payable	\$ 32,089.17
Deposits payable	281,441.00
Gas storage liability	182,200.00
Total current liabilities	<u>495,730.17</u>

**NET POSITION**

Net investment in capital assets	2,244,141.00
Unrestricted	4,614,818.76
Total net position	<u>6,858,959.76</u>

Total liabilities and net position	<u><u>\$ 7,354,689.93</u></u>
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**Henderson Municipal Gas**  
**Income Statement**  
**For The Month and Fiscal Year To Date Ended December 31, 2016**

	December	Year To Date
<b>OPERATING REVENUES</b>		
Gas sales	\$ 970,170.66	\$ 4,350,802.56
Other income	8,512.40	28,579.59
Total operating revenues	<u>978,683.06</u>	<u>4,379,382.15</u>
<b>OPERATING EXPENSES</b>		
Cost of gas sold	49,358.97	2,573,145.06
Salaries, wages, and benefits	130,829.61	787,527.11
Services	97,359.29	598,594.88
Repairs and maintenance	15,603.96	112,425.70
Fuel	2,360.52	11,145.31
Supplies	2,731.22	20,662.74
Insurance	-	86,845.13
Capital outlays	1,586.54	20,257.04
Total operating expenses	<u>299,830.11</u>	<u>4,210,602.97</u>
Operating income	678,852.95	168,779.18
<b>NONOPERATING REVENUES</b>		
Investment income (expense)	<u>(28,713.38)</u>	<u>(15,600.88)</u>
Income before transfers	650,139.57	153,178.30
Transfers to General Fund	(116,666.00)	(700,004.00)
Transfers to Bond Fund	<u>-</u>	<u>(82,461.86)</u>
<b>Net income (loss)</b>	533,473.57	(629,287.56)
Net position, beginning of period	<u>6,325,486.19</u>	<u>7,488,247.32</u>
Net position, end of period	<u><u>\$ 6,858,959.76</u></u>	<u><u>\$ 6,858,959.76</u></u>

**Sanitation Fund  
Balance Sheet  
December 31, 2016**

**ASSETS**

Current assets:

Cash	\$ 387,095.49
Receivables	-
Due from other funds	97,873.95
Total current assets	<u>484,969.44</u>

Investments, designated for landfill closure costs	<u>2,964,932.52</u>
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Capital assets:

Land	114,815.00
Buildings and improvements	586,277.00
Equipment	725,682.00
Vehicles	923,780.00
	<u>2,350,554.00</u>
Less accumulated depreciation	<u>(1,849,533.00)</u>
Total capital assets	<u>501,021.00</u>

Total assets	<u><u>\$ 3,950,922.96</u></u>
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**LIABILITIES**

Current liabilities:

Accounts payable	\$ 37,451.48
Total current liabilities	<u>37,451.48</u>

Estimated landfill closure costs	<u>4,170,000.00</u>
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Total liabilities	<u>4,207,451.48</u>
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**NET POSITION**

Net investment in capital assets	501,021.00
Unrestricted	<u>(757,549.52)</u>
Total net position	<u>(256,528.52)</u>

Total liabilities and net position	<u><u>\$ 3,950,922.96</u></u>
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**Sanitation Fund**  
**Income Statement**  
**For The Fiscal Year To Date Ended December 31, 2016**

	<b>Division 344 Collection</b>	<b>Division 345 Landfill</b>	<b>Division 346 Transfer Station</b>	<b>Total Sanitation Fund</b>
<b>OPERATING REVENUES</b>				
Collection fees	\$ 928,425.25	\$ -	\$ -	\$ 928,425.25
Recycling fees	61,645.10	-	-	61,645.10
Landfill fees	-	180,406.61	-	180,406.61
Transfer Station fees	-	-	503,418.43	503,418.43
County contribution	-	25,884.00	25,884.00	51,768.00
Other income	7,887.70	529.16	-	8,416.86
Total operating revenues	<u>997,958.05</u>	<u>206,819.77</u>	<u>529,302.43</u>	<u>1,734,080.25</u>
<b>OPERATING EXPENSES</b>				
Salaries, wages, and benefits	367,099.47	125,113.36	17,250.51	509,463.34
Disposal fees	58,366.89	6,808.89	496,534.96	561,710.74
Services	172,662.88	70,648.70	70,936.45	314,248.03
Repairs and maintenance	6,679.39	12,198.65	-	18,878.04
Fuel	11,367.08	6,568.05	-	17,935.13
Supplies	8,399.32	1,268.58	543.25	10,211.15
Insurance	10,906.19	4,928.54	-	15,834.73
Capital outlays	22,185.00	17,777.93	-	39,962.93
Total operating expenses	<u>657,666.22</u>	<u>245,312.70</u>	<u>585,265.17</u>	<u>1,488,244.09</u>
Operating income (loss)	340,291.83	(38,492.93)	(55,962.74)	245,836.16
<b>NONOPERATING REVENUES</b>				
Investment income (expense)	<u>1,009.81</u>	<u>(25,054.61)</u>	<u>-</u>	<u>(24,044.80)</u>
Income (loss) before transfers	341,301.64	(63,547.54)	(55,962.74)	221,791.36
Transfers to Bond Fund	<u>(28,483.03)</u>	<u>-</u>	<u>-</u>	<u>(28,483.03)</u>
<b>Net income (loss)</b>	<u>\$ 312,818.61</u>	<u>\$ (63,547.54)</u>	<u>\$ (55,962.74)</u>	193,308.33
Net position, beginning of period				<u>(449,836.85)</u>
Net position, end of period				<u>\$ (256,528.52)</u>

**Health Insurance Fund  
Balance Sheet  
December 31, 2016**

**ASSETS**

Cash	\$ 648,210.14
Receivables	-
Total assets	<u>\$ 648,210.14</u>

**LIABILITIES**

Accounts payable	\$ -
Claims payable	375,328.57
Claims incurred but not reported (IBNR)	200,000.00
Total liabilities	<u>575,328.57</u>

**NET POSITION**

Unrestricted	72,881.57
Total net position	<u>72,881.57</u>
Total liabilities and net position	<u>\$ 648,210.14</u>

**Health Insurance Fund**  
**Income Statement**  
**For The Fiscal Years To Date Ended December 31, 2016 and 2015**

	2016	2015
<b>OPERATING REVENUES</b>		
Premiums - General Fund	\$ 1,663,280.59	\$ 1,465,324.87
Premiums - Gas Fund	166,291.98	155,399.99
Premiums - Cemetery Fund	26,660.00	29,650.00
Premiums - PWI Fund	62,290.42	55,650.00
Premiums - HART Fund	89,311.00	81,700.00
Premiums - Sanitation Fund	138,632.00	123,050.00
Premiums - 911 Fund	82,146.26	63,325.00
Total City of Henderson	<u>2,228,612.25</u>	<u>1,974,099.86</u>
Premiums - HMPL	278,222.59	273,000.04
Premiums - HWU	642,173.02	600,899.98
Employee reimbursements	183,279.92	192,351.69
Total operating revenues	<u>3,332,287.78</u>	<u>3,040,351.57</u>
<b>OPERATING EXPENSES</b>		
Insurance claims	2,564,303.33	2,441,940.87
Insurance administration	370,330.40	355,660.96
Health clinic	7,500.00	-
HRA Fund contributions	240,000.00	210,000.00
Total operating expenses	<u>3,182,133.73</u>	<u>3,007,601.83</u>
Operating income	150,154.05	32,749.74
<b>NONOPERATING REVENUES</b>		
Investment income	<u>1,437.35</u>	<u>1,134.93</u>
<b>Net income</b>	151,591.40	33,884.67
Net position, beginning of period	<u>(78,709.83)</u>	<u>97,315.34</u>
Net position, end of period	<u>\$ 72,881.57</u>	<u>\$ 131,200.01</u>

**City of Henderson, Kentucky**  
**Statement of Net Position**  
**Fiduciary Funds**  
**December 31, 2016**

	Civil Service Pension Fund	Police & Fire Pension Fund	HRA Fund	Total
<b>ASSETS</b>				
Cash	\$ 12.22	\$ 590.44	\$ 130,906.34	\$ 131,509.00
Receivables	<u>12,536.82</u>	<u>28,264.14</u>	<u>-</u>	<u>40,800.96</u>
Total assets	<u>12,549.04</u>	<u>28,854.58</u>	<u>130,906.34</u>	<u>172,309.96</u>
<b>LIABILITIES</b>				
Accounts payable	<u>-</u>	<u>2,149.44</u>	<u>-</u>	<u>2,149.44</u>
Total liabilities	<u>-</u>	<u>2,149.44</u>	<u>-</u>	<u>2,149.44</u>
<b>NET POSITION</b>				
Pension benefits	12,549.04	26,705.14	-	39,254.18
Health care benefits	<u>-</u>	<u>-</u>	<u>130,906.34</u>	<u>130,906.34</u>
Total net position	<u>\$ 12,549.04</u>	<u>\$ 26,705.14</u>	<u>\$ 130,906.34</u>	<u>\$ 170,160.52</u>

**City of Henderson, Kentucky**  
**Statement of Changes in Net Position**  
**Fiduciary Funds**  
**For The Fiscal Year To Date Ended December 31, 2016**

	<b>Civil Service Pension Fund</b>	<b>Police &amp; Fire Pension Fund</b>	<b>HRA Fund</b>	<b>Total</b>
<b>ADDITIONS</b>				
Contributions:				
Employer	\$ 86,209.31	\$ 189,000.00	\$ 240,000.00	\$ 515,209.31
Employee	1,209.31	-	-	1,209.31
Total contributions	<u>87,418.62</u>	<u>189,000.00</u>	<u>240,000.00</u>	<u>516,418.62</u>
Interest income	2.12	2.07	465.82	470.01
Miscellaneous	<u>117.07</u>	<u>231.98</u>	<u>-</u>	<u>349.05</u>
Total additions	<u>87,537.81</u>	<u>189,234.05</u>	<u>240,465.82</u>	<u>517,237.68</u>
<b>DEDUCTIONS</b>				
Benefits paid	69,027.24	149,300.92	228,586.92	446,915.08
Professional services	<u>3,410.00</u>	<u>3,658.00</u>	<u>-</u>	<u>7,068.00</u>
Total deductions	<u>72,437.24</u>	<u>152,958.92</u>	<u>228,586.92</u>	<u>453,983.08</u>
Change in net position	15,100.57	36,275.13	11,878.90	63,254.60
Net position, beginning of period	<u>(2,551.53)</u>	<u>(9,569.99)</u>	<u>119,027.44</u>	<u>106,905.92</u>
Net position, end of period	<u>\$ 12,549.04</u>	<u>\$ 26,705.14</u>	<u>\$ 130,906.34</u>	<u>\$ 170,160.52</u>